



The Failure Of the French Elite REVIEW

WSJ THE WALL STREET JOURNAL WEEKEND



Fashion's Unisex Revolution OFF DUTY

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What's News

World-Wide

Citing progress in U.S.-China trade talks, Trump said he is looking at extending a deadline to raise tariffs and hopes to meet next month with Xi to complete a broad trade agreement. A1

Venezuelan soldiers fired on protesters and the country's U.S.-backed opposition leader defied Maduro by crossing into Colombia, escalating tensions. A1

The U.S. military began to revamp its strategy in Syria after the president decided to keep several hundred American troops in the country. A8

New York prosecutors are pursuing charges against Manafort, raising the prospect he could face legal liability even if pardoned by Trump. A5

Trump said he would nominate U.S. ambassador to Canada Kelly Craft to lead the U.S. mission to the U.N. A5

The House will vote Tuesday on a resolution terminating the president's declaration of a national emergency at the U.S.-Mexico border. A4

Health clinics that provide on-site abortions, or refer for the procedure, are set to lose millions in federal funds under an administration rule. A2

R. Kelly was charged in Chicago with criminal sexual abuse against three underage girls and one woman. A3

Business & Finance

Facebook collects intensely personal information from many popular smartphone apps after users enter it, even if the user has no connection to the social-media giant. A1

U.S. stocks extended their win streak to nine straight weeks and are on track for their biggest early-year advance in three decades. B1

Kraft saw more than \$16 billion of its market value evaporate in the wake of disclosing a massive write-down and other woes. B3

Fed officials said the central bank would consider policy-framework changes to encourage periods of modestly higher inflation. A2

Mastercard is renewing efforts to enter China by joining with a Chinese firm close to a key regulator. B1

Barrick is sizing up Newmont Mining for a deal that would unite the world's two biggest gold producers. B3

Producers of Fox's 'Empire' said they would remove Smollett from this season's final two episodes. A5

Twitter co-founder and former CEO Evan Williams is stepping down from the company's board. B3

Welcome to New York, Amazon—Now Go Home NOONAN, A15

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Apps Send User Secrets to Facebook

By SAM SCHECHNER AND MARK SEGADA

Millions of smartphone users confess their most intimate secrets to apps, including when they want to work on their belly fat or the price of the house they checked out last weekend. Other apps know users' body weight, blood pressure, menstrual cycles or pregnancy status.

Unbeknown to most people, in many cases that data is being shared with someone else: Facebook Inc.

The social-media giant collects intensely personal information from many popular smartphone apps just seconds after users enter it, even if the user has no connection to Facebook, according to testing done by The Wall Street Journal. The apps often send the data without any prominent or specific disclosure, the testing showed.

It is already known that many smartphone apps send information to Facebook about when users open them, and sometimes what they do inside.

Previously unreported is how at least 11 popular apps, totaling tens of millions of downloads, have also been sharing sensitive data entered by users. The findings alarmed some privacy experts who reviewed the Journal's testing.

Facebook is under scrutiny from Washington and European regulators for how it treats the information of users and nonusers alike. It has been fined for allowing now defunct political-data firm Cambridge Analytica illicit access to users' data and has drawn criticism for giving companies special access to user records well after it said it had walled off that information.

In the case of apps, the Journal's testing showed that Facebook software collects data from many apps even if no Facebook account is used to log in and if the end user isn't a Facebook member.

Apple Inc. and Alphabet Inc.'s Google, which operate the two dominant app stores, don't require apps to disclose all the partners with whom data is shared. Users can decide not to grant permission for an app to access certain types of information, such as their contacts or locations. But these permissions

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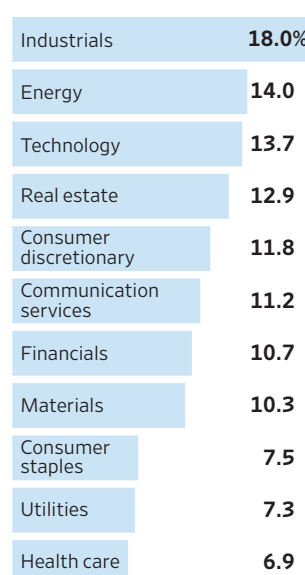
Stocks Set Torrid Pace

The Dow and S&P have surged more than 11% to start 2019, putting them on track for their biggest early-year advance in three decades and boosting investors' faith in the market. B1

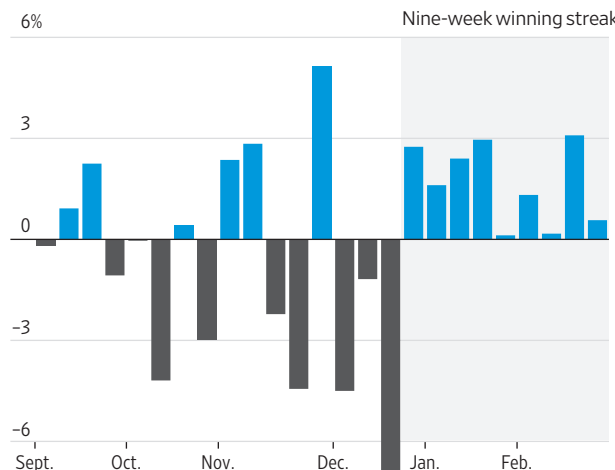
Dow Jones Industrial Average



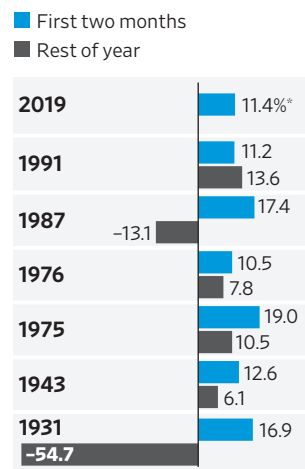
S&P 500 sector performance, year to date



Dow Jones Industrial Average, weekly moves



S&P 500 performance in years during which the index rose at least 10% in the first two months



*Through Feb. 22 Sources: SIX (DJIA); FactSet (sector performance); Dow Jones Market Data (weekly moves, S&P 500)

3G Capital, Once a Disrupter, Is Reeling

Brazilian investors in Kraft Heinz and other food-and-drink giants relentlessly cut costs but failed to spend on new ideas

By ANNIE GASPARRO AND VIPAL MONGA

3G Capital burst onto the business scene a decade ago when it spent billions to buy America's old-school food companies, including Heinz and Burger King, and then relentlessly cut costs, including mass layoffs, to create efficient production machines.

Investors, including Berkshire Hathaway's Warren Buffett and hedge-fund owner William Ackman, expressed admiration for the Brazilian investment firm's prowess. Headlines hailed its single-minded ability to improve profit margins. Rival companies followed suit, in some cases out of fear 3G's founders would buy them to further bolster

its lineup of storied brands, which includes Kraft Macaroni & Cheese and Bud Light.

Now, after transforming the American consumer landscape, 3G's financial strategy appears to be running out of juice.

The latest, starkest example: On Thursday, 3G-run Kraft Heinz Co. wrote down the value of its Kraft and Oscar Mayer brands and other assets by \$15.4 billion, disclosed an investigation by federal securities regulators and slashed its dividend, sending its shares down nearly 28%.

Among the problems, 3G underinvested in

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Kraft loses over \$16 billion in market value... B3

China Trade Talks Extended as Trump Pushes to Seal Deal

By BOB DAVIS, ALEX LEARY AND LINGLING WEI

WASHINGTON—President Trump, citing progress in U.S.-China trade talks, said he is looking at extending a deadline to raise tariffs and hoping to meet next month with Chinese leader Xi Jinping to complete a broad trade agreement.

His comments in the Oval Office followed four days of talks between U.S. and Chinese negotiators, which Mr. Trump extended through the weekend. "We're having good talks, and there's a chance that something very exciting can happen," he said.

Among the accomplishments that Mr. Trump cited was a pact with Beijing to curb currency manipulation, which Treasury Secretary Steven Mnuchin called "one of the strongest agreements ever on currency."

But neither man nor Chinese Vice Premier Liu He provided any details of the deal. Similarly, none of the officials gathered in the Oval Office offered any specifics to back up their assertions of progress.

China hawks in the business community, the administration

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Mastercard again tries for foothold in China... B1

Showdown at Venezuela Border Turns Deadly

By JOSÉ DE CÓRDOBA AND RYAN DUBE

CÚCUTA, Colombia—Venezuelan soldiers fired on protesters, and the country's U.S.-backed opposition leader defied President Nicolas Maduro by crossing into Colombia, raising tensions ahead of an expected showdown Saturday over the delivery of tons of humanitarian aid.

International help has emerged as a key political battleground in Venezuela's political and economic crisis. Mr. Maduro is halting deliveries, which he calls a U.S.-backed coup attempt.

The government reinforced the Colombian frontier with container trucks, troops and hundreds of police from a unit with a reputation for deadly crackdowns.

Opposition leader Juan Guaidó joined what the organizers say were about 300,000 people who jammed together under a broiling sun in a field outside Cúcuta—the main staging point for the humanitarian effort—to attend a fund-raising concert organized by British businessman Richard

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Top Maduro ally decries U.S. 'intervention'... A9

Owner of NFL's Patriots Charged



Robert Kraft, one of the NFL's most influential figures, faces charges of soliciting prostitution, swept up in what police describe as a multicounty investigation into human trafficking in South Florida. A3

EXCHANGE



OSCAR AND ENTERTAINMENT OVERLOAD

Robert Caro Has Chronicled LBJ for Decades. Fans Fret He'll Never Finish.

By JEFFREY A. TRACHTENBERG

Two-time Pulitzer Prize-winning author Robert Caro will publish a book in April looking back at his life's work.

Some of his fans would rather that, at age 83, he finished his life's work.

Mr. Caro has written four volumes about President Lyndon



Still going

Johnson, and his devotees have been waiting since 2012 for the next and final installment. So the coming release of "Working," a memoir of his professional life, has been greeted with raised eyebrows.

"Jesus, Bob, you've left your fans hanging," says Joe Kolman, a 64-year-old writer and documentary filmmaker in Queens, N.Y. "Have mercy on us! Reminisce all

you want after you finish!"

Jim Sather, a retiree and former attorney who lives in a Chicago suburb, says he isn't sure "Working" was a wise use of Mr. Caro's time. "What the hell is he writing that book for?" says Mr. Sather, 71. "I'm not getting any younger and neither is he."

Mr. Caro's publisher, Alfred A. Please turn to page A10